

# Local Market Update – June 2022

A Research Tool Provided by Realcomp



## Allen Park

Wayne County

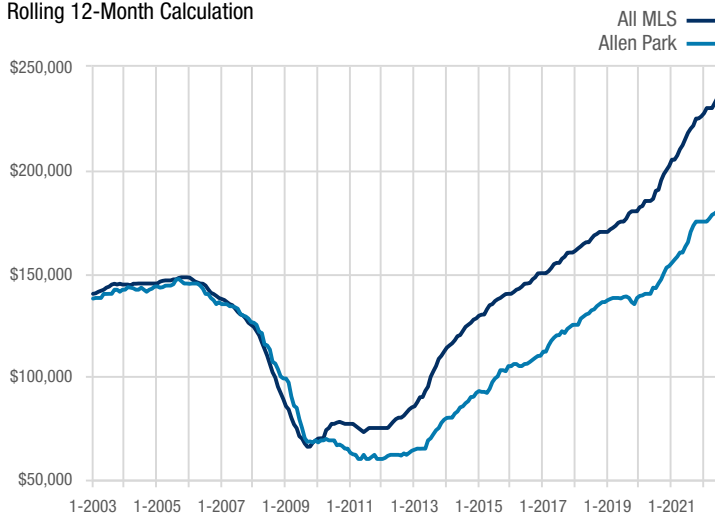
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	64	64	0.0%	241	228	- 5.4%
Pending Sales	58	34	- 41.4%	222	209	- 5.9%
Closed Sales	46	35	- 23.9%	202	203	+ 0.5%
Days on Market Until Sale	9	8	- 11.1%	13	21	+ 61.5%
Median Sales Price*	\$183,750	<b>\$201,000</b>	+ 9.4%	\$170,000	<b>\$179,500</b>	+ 5.6%
Average Sales Price*	\$192,165	<b>\$211,976</b>	+ 10.3%	\$175,865	<b>\$190,956</b>	+ 8.6%
Percent of List Price Received*	104.8%	<b>103.5%</b>	- 1.2%	103.0%	<b>102.7%</b>	- 0.3%
Inventory of Homes for Sale	19	36	+ 89.5%	—	—	—
Months Supply of Inventory	0.5	0.9	+ 80.0%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	1	0	- 100.0%	7	1	- 85.7%
Pending Sales	1	0	- 100.0%	5	2	- 60.0%
Closed Sales	1	0	- 100.0%	6	4	- 33.3%
Days on Market Until Sale	9	—	—	6	60	+ 900.0%
Median Sales Price*	\$70,000	—	—	\$70,000	<b>\$99,250</b>	+ 41.8%
Average Sales Price*	\$70,000	—	—	\$89,533	<b>\$109,875</b>	+ 22.7%
Percent of List Price Received*	93.5%	—	—	97.7%	<b>103.3%</b>	+ 5.7%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.6	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

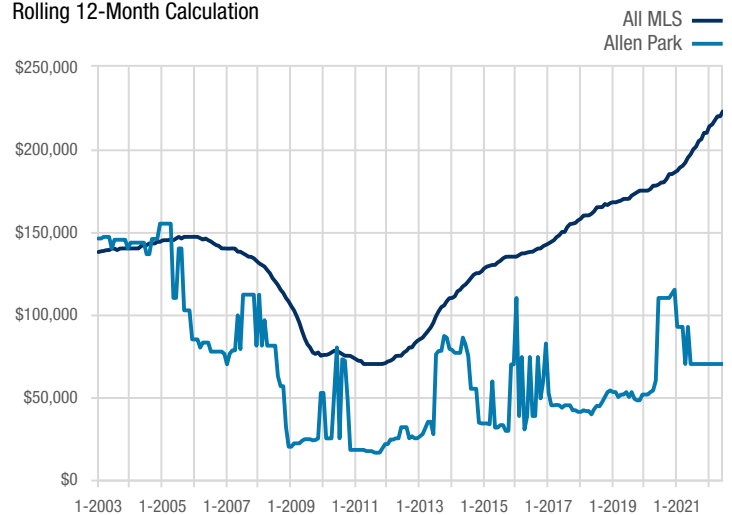
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Brownstown Twp

Wayne County

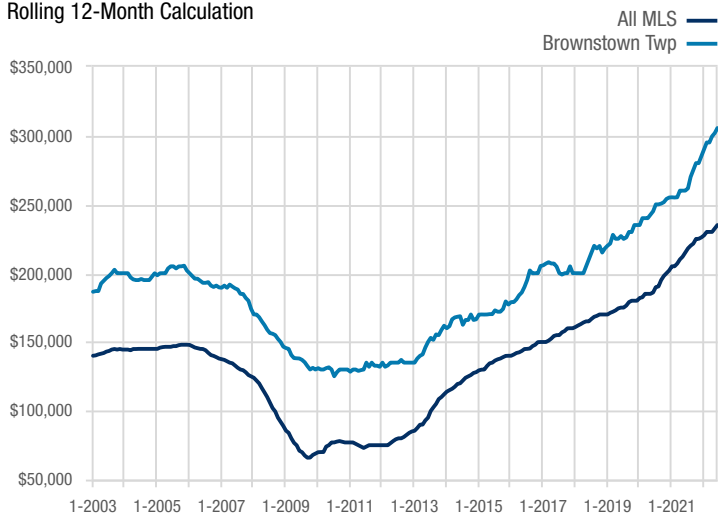
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	39	<b>48</b>	+ 23.1%	191	<b>172</b>	- 9.9%
Pending Sales	33	<b>37</b>	+ 12.1%	156	<b>133</b>	- 14.7%
Closed Sales	32	<b>22</b>	- 31.3%	152	<b>118</b>	- 22.4%
Days on Market Until Sale	35	<b>27</b>	- 22.9%	29	<b>28</b>	- 3.4%
Median Sales Price*	\$298,055	<b>\$327,500</b>	+ 9.9%	\$270,000	<b>\$319,000</b>	+ 18.1%
Average Sales Price*	\$309,893	<b>\$327,068</b>	+ 5.5%	\$270,981	<b>\$308,645</b>	+ 13.9%
Percent of List Price Received*	101.8%	<b>104.8%</b>	+ 2.9%	101.2%	<b>103.1%</b>	+ 1.9%
Inventory of Homes for Sale	33	<b>39</b>	+ 18.2%	—	—	—
Months Supply of Inventory	1.1	<b>1.6</b>	+ 45.5%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	10	<b>4</b>	- 60.0%	41	<b>35</b>	- 14.6%
Pending Sales	5	<b>8</b>	+ 60.0%	36	<b>34</b>	- 5.6%
Closed Sales	6	<b>9</b>	+ 50.0%	38	<b>29</b>	- 23.7%
Days on Market Until Sale	6	<b>9</b>	+ 50.0%	18	<b>16</b>	- 11.1%
Median Sales Price*	\$144,000	<b>\$160,000</b>	+ 11.1%	\$161,250	<b>\$178,000</b>	+ 10.4%
Average Sales Price*	\$166,167	<b>\$181,066</b>	+ 9.0%	\$167,911	<b>\$190,831</b>	+ 13.7%
Percent of List Price Received*	104.9%	<b>106.2%</b>	+ 1.2%	100.6%	<b>105.6%</b>	+ 5.0%
Inventory of Homes for Sale	8	<b>1</b>	- 87.5%	—	—	—
Months Supply of Inventory	1.2	<b>0.2</b>	- 83.3%	—	—	—

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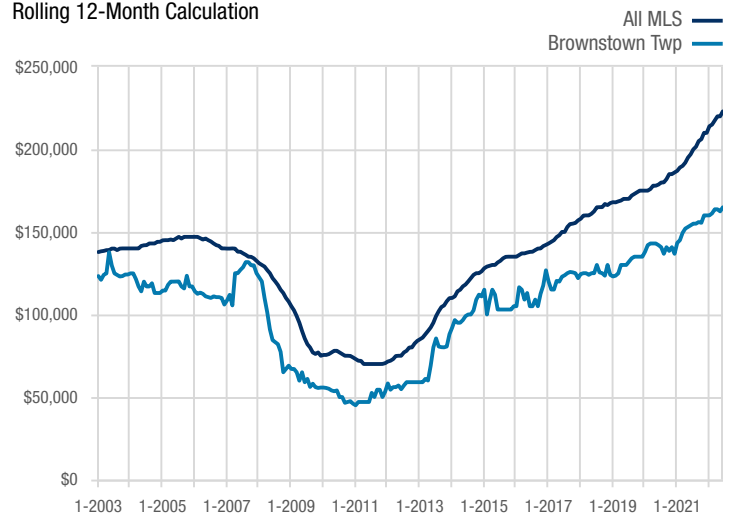
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Dearborn

Wayne County

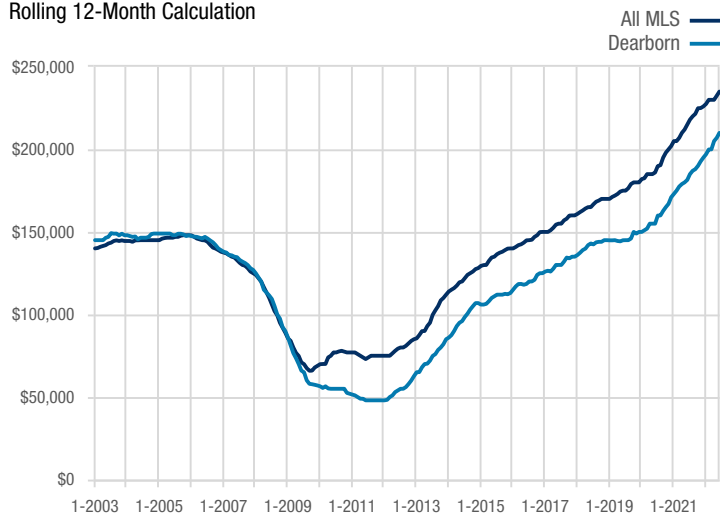
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	149	<b>168</b>	+ 12.8%	724	<b>762</b>	+ 5.2%
Pending Sales	109	<b>98</b>	- 10.1%	570	<b>569</b>	- 0.2%
Closed Sales	103	<b>113</b>	+ 9.7%	542	<b>543</b>	+ 0.2%
Days on Market Until Sale	7	<b>11</b>	+ 57.1%	15	<b>17</b>	+ 13.3%
Median Sales Price*	\$204,000	<b>\$245,000</b>	+ 20.1%	\$190,000	<b>\$227,500</b>	+ 19.7%
Average Sales Price*	\$226,349	<b>\$264,269</b>	+ 16.8%	\$218,431	<b>\$249,583</b>	+ 14.3%
Percent of List Price Received*	102.7%	<b>101.8%</b>	- 0.9%	100.8%	<b>102.3%</b>	+ 1.5%
Inventory of Homes for Sale	121	<b>139</b>	+ 14.9%	—	—	—
Months Supply of Inventory	1.2	<b>1.4</b>	+ 16.7%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	11	<b>7</b>	- 36.4%	68	<b>57</b>	- 16.2%
Pending Sales	9	<b>4</b>	- 55.6%	67	<b>56</b>	- 16.4%
Closed Sales	13	<b>10</b>	- 23.1%	70	<b>60</b>	- 14.3%
Days on Market Until Sale	33	<b>42</b>	+ 27.3%	45	<b>31</b>	- 31.1%
Median Sales Price*	\$198,000	<b>\$214,950</b>	+ 8.6%	\$123,750	<b>\$189,000</b>	+ 52.7%
Average Sales Price*	\$159,915	<b>\$214,915</b>	+ 34.4%	\$157,990	<b>\$189,084</b>	+ 19.7%
Percent of List Price Received*	100.1%	<b>97.7%</b>	- 2.4%	97.7%	<b>99.0%</b>	+ 1.3%
Inventory of Homes for Sale	12	<b>7</b>	- 41.7%	—	—	—
Months Supply of Inventory	1.1	<b>0.7</b>	- 36.4%	—	—	—

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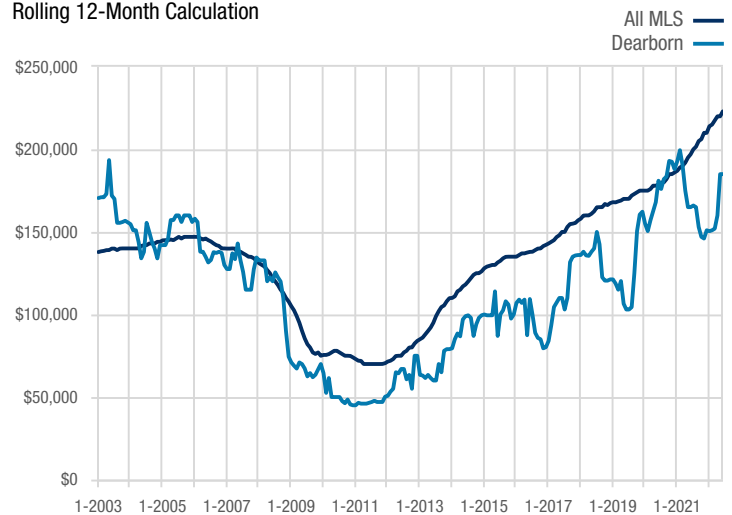
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Dearborn Heights

Wayne County

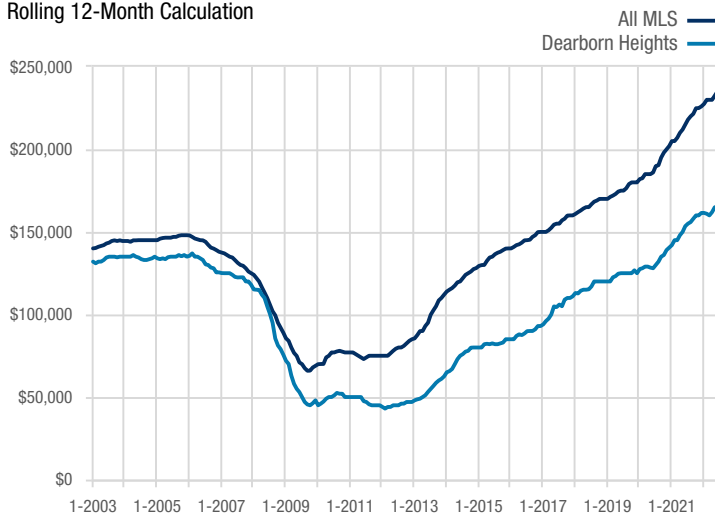
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	139	<b>136</b>	- 2.2%	585	<b>618</b>	+ 5.6%
Pending Sales	78	<b>77</b>	- 1.3%	444	<b>461</b>	+ 3.8%
Closed Sales	88	<b>93</b>	+ 5.7%	447	<b>424</b>	- 5.1%
Days on Market Until Sale	15	<b>12</b>	- 20.0%	19	<b>18</b>	- 5.3%
Median Sales Price*	\$167,500	<b>\$185,000</b>	+ 10.4%	\$160,000	<b>\$165,000</b>	+ 3.1%
Average Sales Price*	\$191,774	<b>\$227,864</b>	+ 18.8%	\$188,518	<b>\$205,616</b>	+ 9.1%
Percent of List Price Received*	102.6%	<b>102.5%</b>	- 0.1%	100.1%	<b>101.6%</b>	+ 1.5%
Inventory of Homes for Sale	138	<b>114</b>	- 17.4%	—	—	—
Months Supply of Inventory	1.6	<b>1.3</b>	- 18.8%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	2	<b>3</b>	+ 50.0%	11	<b>14</b>	+ 27.3%
Pending Sales	1	<b>1</b>	0.0%	9	<b>12</b>	+ 33.3%
Closed Sales	1	<b>0</b>	- 100.0%	11	<b>10</b>	- 9.1%
Days on Market Until Sale	95	—	—	26	<b>10</b>	- 61.5%
Median Sales Price*	\$61,000	—	—	\$157,000	<b>\$132,500</b>	- 15.6%
Average Sales Price*	\$61,000	—	—	\$132,536	<b>\$180,475</b>	+ 36.2%
Percent of List Price Received*	96.8%	—	—	98.0%	<b>100.9%</b>	+ 3.0%
Inventory of Homes for Sale	3	<b>3</b>	0.0%	—	—	—
Months Supply of Inventory	1.3	<b>1.7</b>	+ 30.8%	—	—	—

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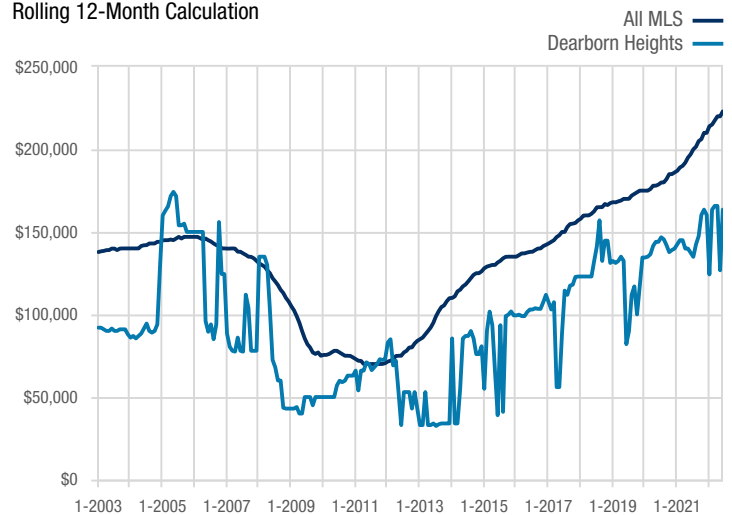
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

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## Ecorse

### Wayne County

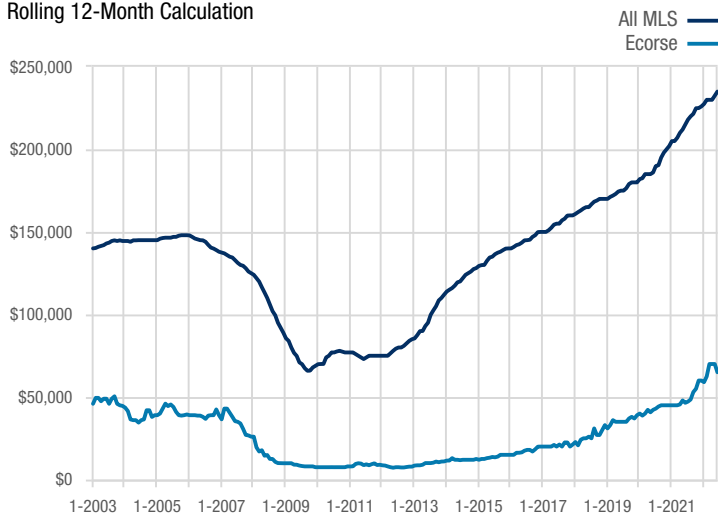
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	9	11	+ 22.2%	43	62	+ 44.2%
Pending Sales	6	4	- 33.3%	32	32	0.0%
Closed Sales	5	5	0.0%	32	27	- 15.6%
Days on Market Until Sale	77	20	- 74.0%	59	32	- 45.8%
Median Sales Price*	\$38,100	\$50,000	+ 31.2%	\$49,000	\$62,500	+ 27.6%
Average Sales Price*	\$45,483	\$44,800	- 1.5%	\$52,709	\$69,746	+ 32.3%
Percent of List Price Received*	97.5%	95.4%	- 2.2%	92.0%	96.8%	+ 5.2%
Inventory of Homes for Sale	16	25	+ 56.3%	—	—	—
Months Supply of Inventory	2.6	4.2	+ 61.5%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	20	—
Median Sales Price*	—	—	—	—	\$51,000	—
Average Sales Price*	—	—	—	—	\$51,000	—
Percent of List Price Received*	—	—	—	—	92.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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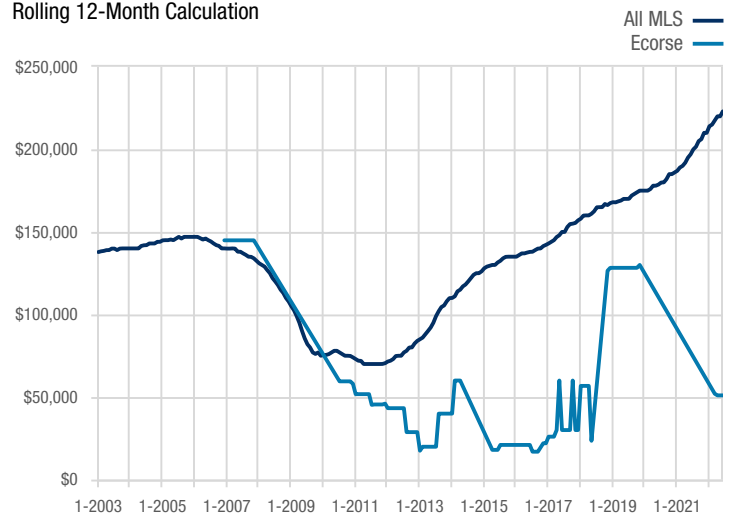
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

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## Flat Rock

Monroe and Wayne Counties

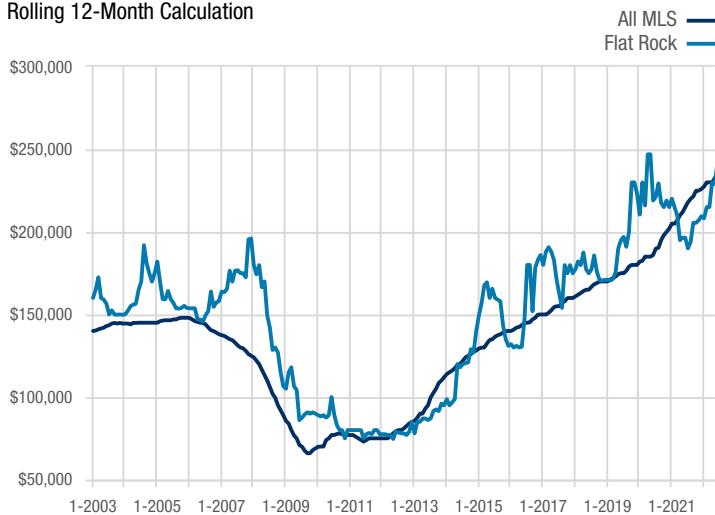
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	13	10	- 23.1%	59	46	- 22.0%
Pending Sales	12	8	- 33.3%	59	43	- 27.1%
Closed Sales	13	7	- 46.2%	44	37	- 15.9%
Days on Market Until Sale	27	7	- 74.1%	21	25	+ 19.0%
Median Sales Price*	\$215,000	<b>\$374,000</b>	+ 74.0%	\$201,500	<b>\$280,000</b>	+ 39.0%
Average Sales Price*	\$267,402	<b>\$338,254</b>	+ 26.5%	\$235,114	<b>\$291,609</b>	+ 24.0%
Percent of List Price Received*	104.9%	<b>107.4%</b>	+ 2.4%	100.7%	<b>103.0%</b>	+ 2.3%
Inventory of Homes for Sale	7	10	+ 42.9%	—	—	—
Months Supply of Inventory	0.7	1.3	+ 85.7%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	2	1	- 50.0%	5	5	0.0%
Pending Sales	1	1	0.0%	6	4	- 33.3%
Closed Sales	0	1	—	5	4	- 20.0%
Days on Market Until Sale	—	6	—	98	13	- 86.7%
Median Sales Price*	—	<b>\$244,000</b>	—	\$85,000	<b>\$222,500</b>	+ 161.8%
Average Sales Price*	—	<b>\$244,000</b>	—	\$135,000	<b>\$197,625</b>	+ 46.4%
Percent of List Price Received*	—	<b>104.3%</b>	—	95.3%	<b>107.6%</b>	+ 12.9%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.4	—	—	—	—	—

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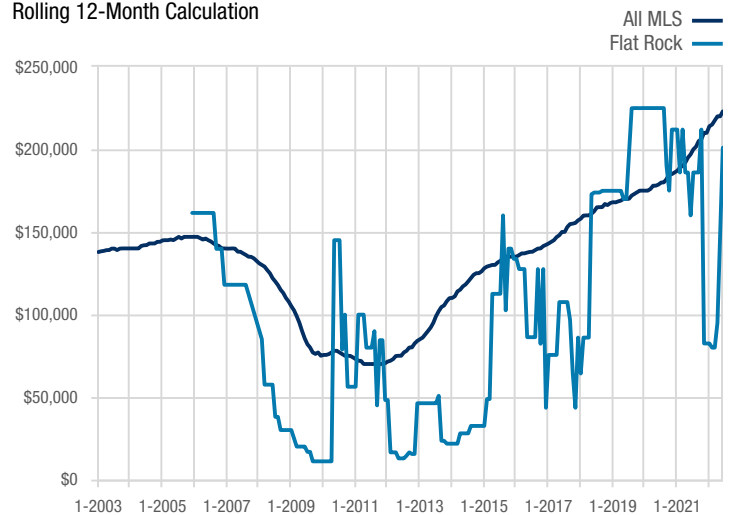
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

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## Gibraltar

### Wayne County

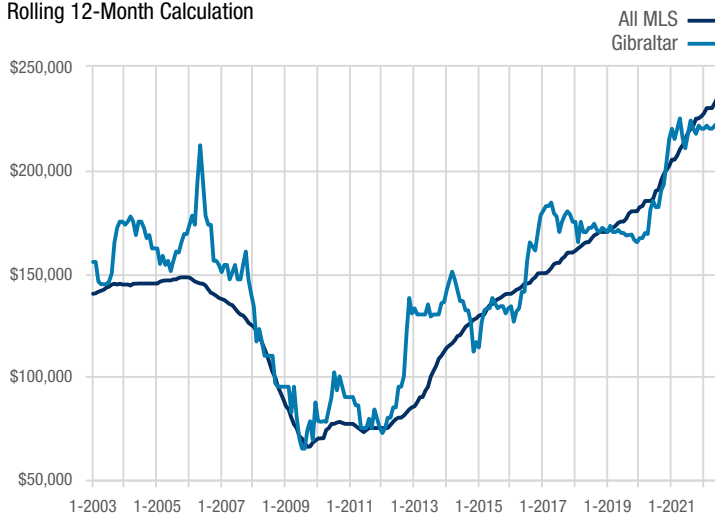
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	6	5	- 16.7%	26	31	+ 19.2%
Pending Sales	2	2	0.0%	25	24	- 4.0%
Closed Sales	5	2	- 60.0%	23	23	0.0%
Days on Market Until Sale	11	9	- 18.2%	30	22	- 26.7%
Median Sales Price*	\$200,000	<b>\$232,500</b>	+ 16.3%	\$211,000	<b>\$220,000</b>	+ 4.3%
Average Sales Price*	\$269,400	<b>\$232,500</b>	- 13.7%	\$252,583	<b>\$253,965</b>	+ 0.5%
Percent of List Price Received*	102.8%	<b>96.6%</b>	- 6.0%	100.3%	<b>99.3%</b>	- 1.0%
Inventory of Homes for Sale	6	8	+ 33.3%	—	—	—
Months Supply of Inventory	1.6	1.8	+ 12.5%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	3	—	4	6	+ 50.0%
Pending Sales	1	3	+ 200.0%	1	5	+ 400.0%
Closed Sales	0	0	0.0%	0	3	—
Days on Market Until Sale	—	—	—	—	12	—
Median Sales Price*	—	—	—	—	<b>\$132,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$135,667</b>	—
Percent of List Price Received*	—	—	—	—	<b>97.7%</b>	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.6	- 25.0%	—	—	—

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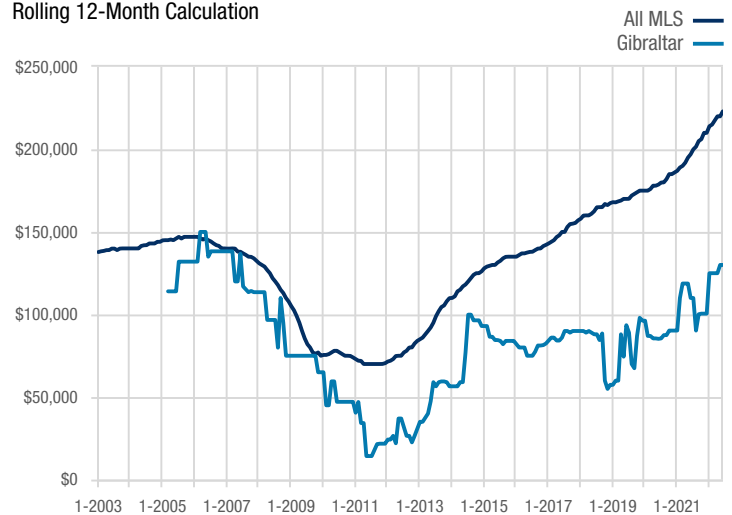
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Rolling 12-Month Calculation



### Median Sales Price - Condo

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## Grosse Ile Twp

Wayne County

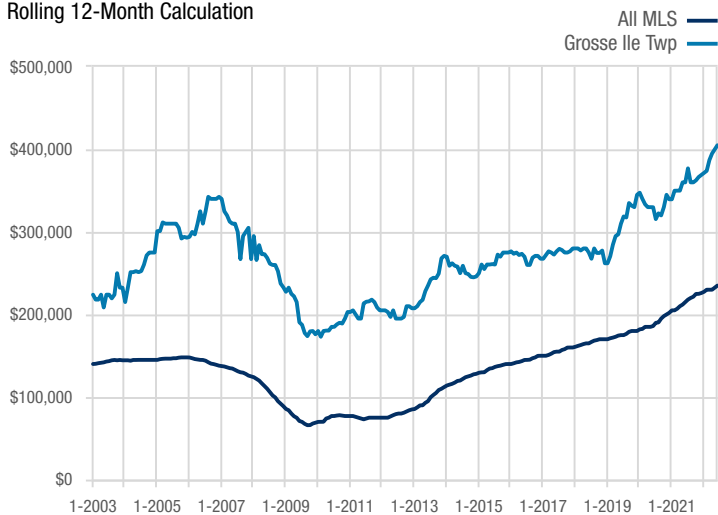
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	29	26	- 10.3%	118	118	0.0%
Pending Sales	12	13	+ 8.3%	80	84	+ 5.0%
Closed Sales	17	16	- 5.9%	83	77	- 7.2%
Days on Market Until Sale	37	43	+ 16.2%	39	36	- 7.7%
Median Sales Price*	\$395,000	<b>\$470,000</b>	+ 19.0%	\$353,500	<b>\$459,000</b>	+ 29.8%
Average Sales Price*	\$424,818	<b>\$564,800</b>	+ 33.0%	\$389,793	<b>\$505,484</b>	+ 29.7%
Percent of List Price Received*	97.5%	100.5%	+ 3.1%	98.1%	99.3%	+ 1.2%
Inventory of Homes for Sale	46	35	- 23.9%	—	—	—
Months Supply of Inventory	3.1	2.4	- 22.6%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	7	4	- 42.9%	24	18	- 25.0%
Pending Sales	4	2	- 50.0%	24	17	- 29.2%
Closed Sales	4	6	+ 50.0%	23	18	- 21.7%
Days on Market Until Sale	4	10	+ 150.0%	44	18	- 59.1%
Median Sales Price*	\$137,500	<b>\$166,000</b>	+ 20.7%	\$145,000	<b>\$177,500</b>	+ 22.4%
Average Sales Price*	\$137,125	<b>\$201,333</b>	+ 46.8%	\$166,017	<b>\$192,556</b>	+ 16.0%
Percent of List Price Received*	99.0%	100.6%	+ 1.6%	98.3%	99.8%	+ 1.5%
Inventory of Homes for Sale	6	2	- 66.7%	—	—	—
Months Supply of Inventory	1.6	0.7	- 56.3%	—	—	—

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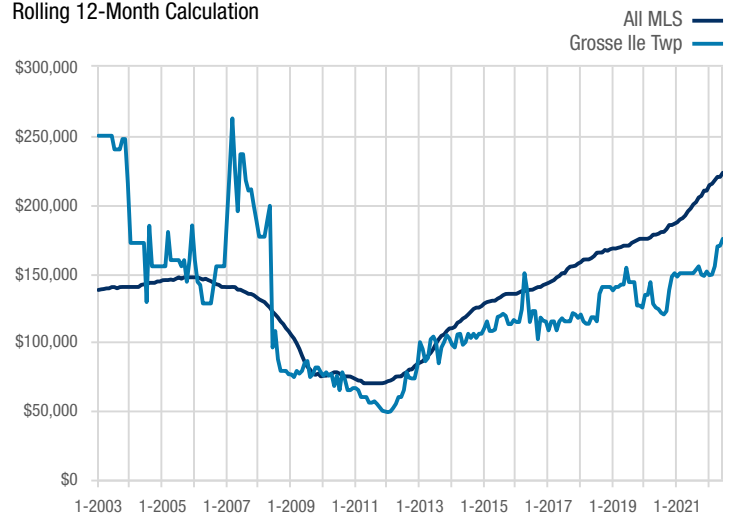
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## Huron Twp

Wayne County

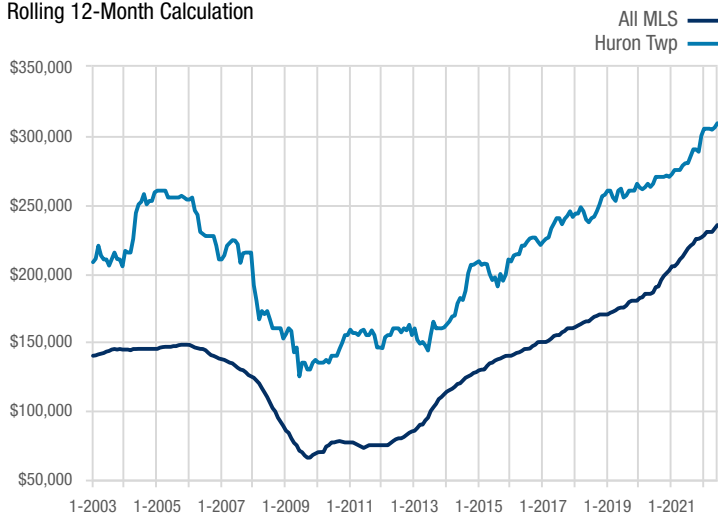
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	12	25	+ 108.3%	68	89	+ 30.9%
Pending Sales	9	14	+ 55.6%	59	66	+ 11.9%
Closed Sales	9	13	+ 44.4%	62	62	0.0%
Days on Market Until Sale	19	17	- 10.5%	30	23	- 23.3%
Median Sales Price*	\$305,000	<b>\$350,000</b>	+ 14.8%	\$291,000	<b>\$319,500</b>	+ 9.8%
Average Sales Price*	\$313,853	<b>\$323,492</b>	+ 3.1%	\$290,766	<b>\$307,651</b>	+ 5.8%
Percent of List Price Received*	106.0%	<b>103.4%</b>	- 2.5%	101.2%	<b>99.8%</b>	- 1.4%
Inventory of Homes for Sale	16	22	+ 37.5%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	3	2	- 33.3%	19	11	- 42.1%
Pending Sales	1	4	+ 300.0%	17	10	- 41.2%
Closed Sales	5	3	- 40.0%	18	7	- 61.1%
Days on Market Until Sale	11	11	0.0%	50	13	- 74.0%
Median Sales Price*	\$220,000	<b>\$230,000</b>	+ 4.5%	\$212,000	<b>\$226,000</b>	+ 6.6%
Average Sales Price*	\$228,000	<b>\$226,333</b>	- 0.7%	\$213,722	<b>\$228,571</b>	+ 6.9%
Percent of List Price Received*	101.9%	<b>103.5%</b>	+ 1.6%	98.4%	<b>100.0%</b>	+ 1.6%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	1.5	0.5	- 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

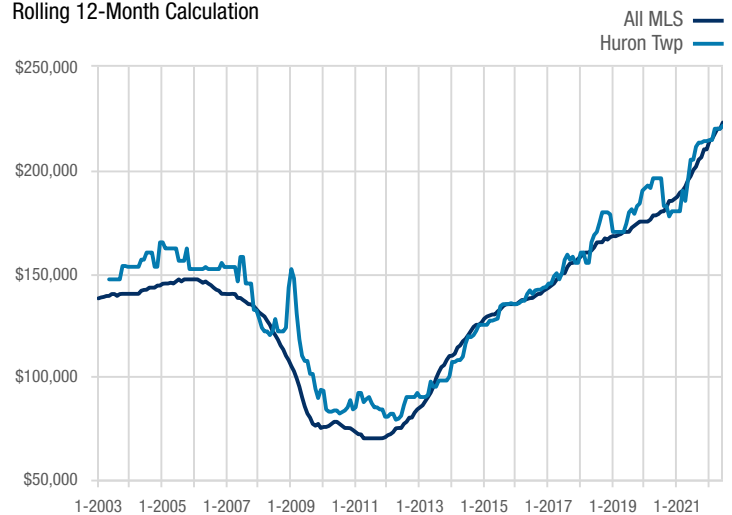
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Lincoln Park

Wayne County

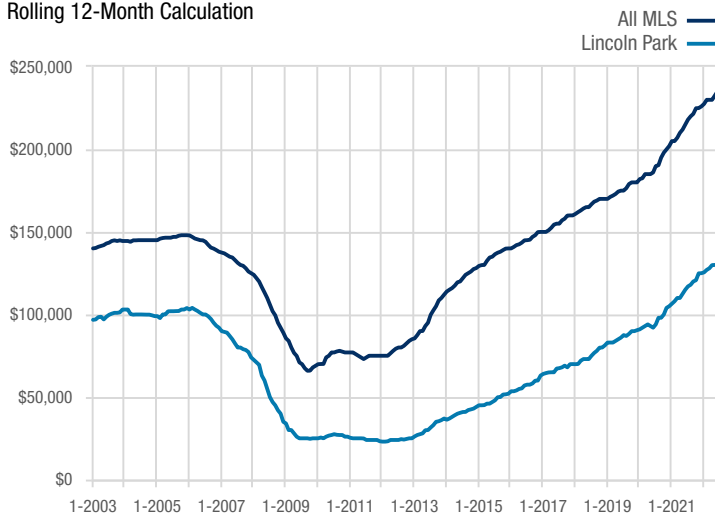
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	68	62	- 8.8%	300	291	- 3.0%
Pending Sales	53	43	- 18.9%	280	261	- 6.8%
Closed Sales	49	39	- 20.4%	272	253	- 7.0%
Days on Market Until Sale	8	8	0.0%	19	19	0.0%
Median Sales Price*	\$130,000	<b>\$150,000</b>	+ 15.4%	\$120,000	<b>\$131,000</b>	+ 9.2%
Average Sales Price*	\$129,752	<b>\$140,669</b>	+ 8.4%	\$118,226	<b>\$130,326</b>	+ 10.2%
Percent of List Price Received*	103.0%	<b>103.8%</b>	+ 0.8%	100.9%	<b>101.4%</b>	+ 0.5%
Inventory of Homes for Sale	45	50	+ 11.1%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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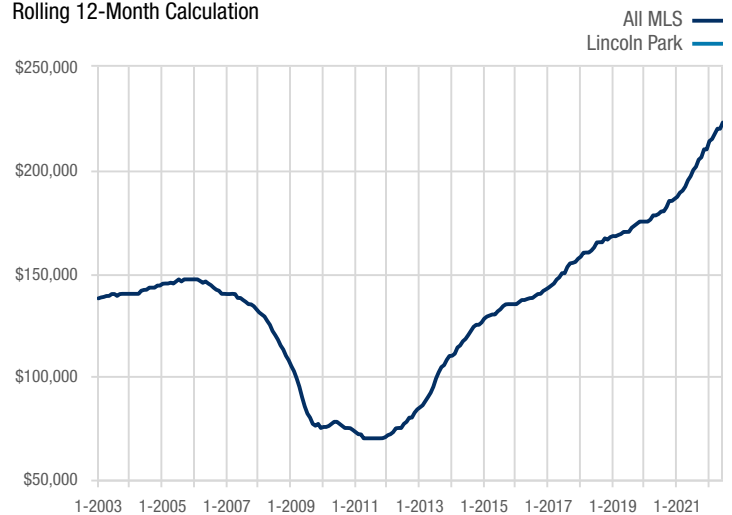
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Melvindale

### Wayne County

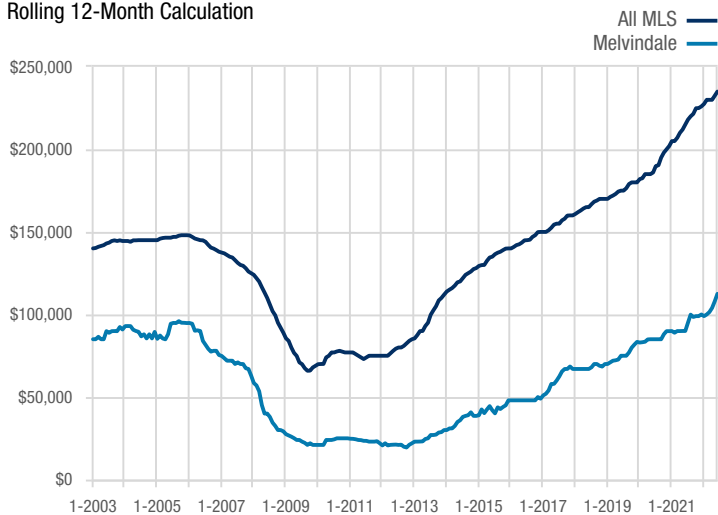
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	19	24	+ 26.3%	65	82	+ 26.2%
Pending Sales	12	13	+ 8.3%	53	62	+ 17.0%
Closed Sales	8	10	+ 25.0%	45	53	+ 17.8%
Days on Market Until Sale	18	13	- 27.8%	18	21	+ 16.7%
Median Sales Price*	\$83,000	<b>\$129,950</b>	+ 56.6%	\$97,000	<b>\$125,000</b>	+ 28.9%
Average Sales Price*	\$94,738	<b>\$130,280</b>	+ 37.5%	\$99,802	<b>\$125,664</b>	+ 25.9%
Percent of List Price Received*	99.8%	100.5%	+ 0.7%	99.2%	100.5%	+ 1.3%
Inventory of Homes for Sale	17	19	+ 11.8%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	1	2	+ 100.0%	3	3	0.0%
Pending Sales	0	1	—	3	2	- 33.3%
Closed Sales	0	0	0.0%	7	1	- 85.7%
Days on Market Until Sale	—	—	—	9	4	- 55.6%
Median Sales Price*	—	—	—	\$112,000	<b>\$126,000</b>	+ 12.5%
Average Sales Price*	—	—	—	\$114,129	<b>\$126,000</b>	+ 10.4%
Percent of List Price Received*	—	—	—	99.4%	100.8%	+ 1.4%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	0.8	+ 14.3%	—	—	—

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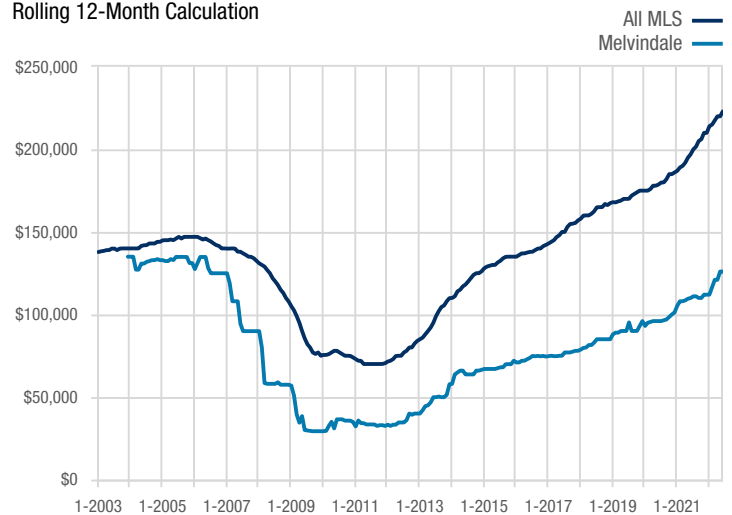
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## River Rouge

### Wayne County

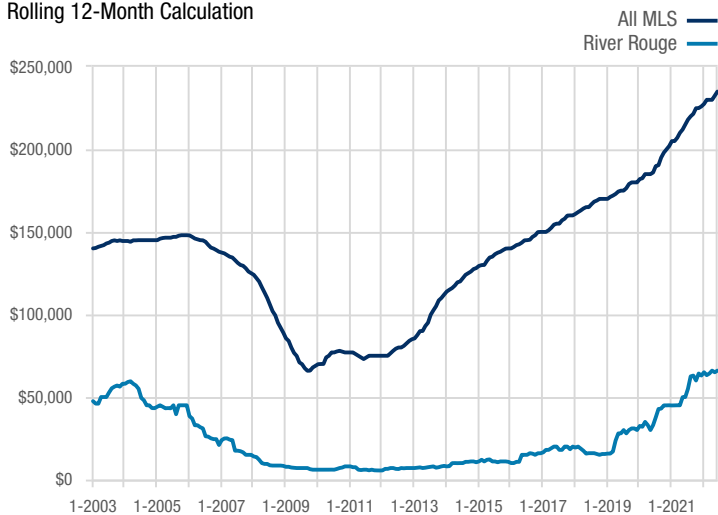
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	3	7	+ 133.3%	48	52	+ 8.3%
Pending Sales	8	13	+ 62.5%	28	44	+ 57.1%
Closed Sales	8	4	- 50.0%	28	37	+ 32.1%
Days on Market Until Sale	27	51	+ 88.9%	30	49	+ 63.3%
Median Sales Price*	\$65,250	\$84,250	+ 29.1%	\$60,000	\$67,000	+ 11.7%
Average Sales Price*	\$61,288	\$85,125	+ 38.9%	\$59,611	\$65,708	+ 10.2%
Percent of List Price Received*	95.7%	100.8%	+ 5.3%	93.0%	93.5%	+ 0.5%
Inventory of Homes for Sale	10	16	+ 60.0%	—	—	—
Months Supply of Inventory	1.9	2.6	+ 36.8%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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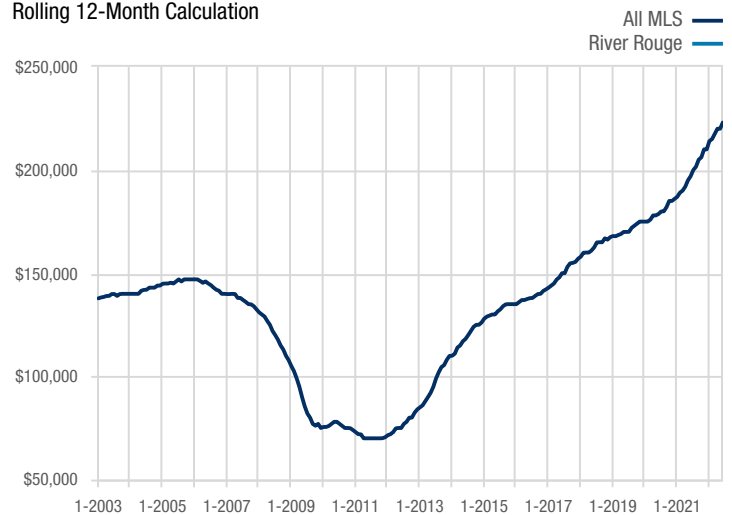
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Riverview

### Wayne County

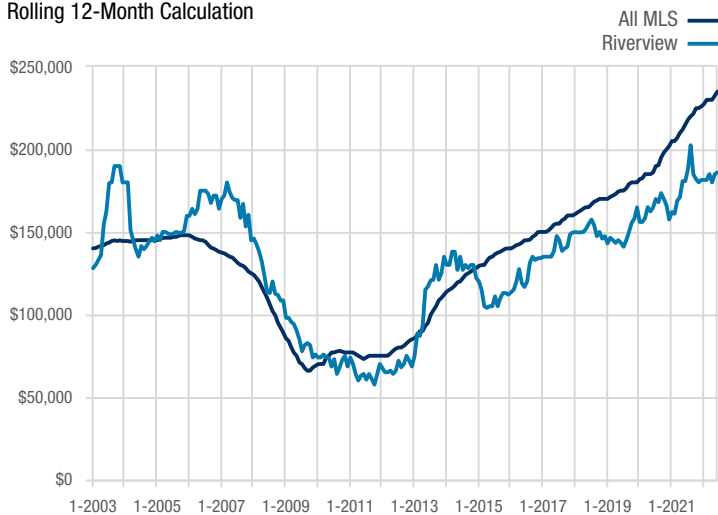
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	16	18	+ 12.5%	54	65	+ 20.4%
Pending Sales	12	13	+ 8.3%	49	55	+ 12.2%
Closed Sales	9	10	+ 11.1%	41	47	+ 14.6%
Days on Market Until Sale	7	7	0.0%	18	12	- 33.3%
Median Sales Price*	\$228,000	<b>\$235,000</b>	+ 3.1%	\$211,000	<b>\$205,000</b>	- 2.8%
Average Sales Price*	\$217,778	<b>\$231,780</b>	+ 6.4%	\$209,811	<b>\$215,202</b>	+ 2.6%
Percent of List Price Received*	100.0%	<b>104.8%</b>	+ 4.8%	100.6%	<b>104.2%</b>	+ 3.6%
Inventory of Homes for Sale	8	11	+ 37.5%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	1	6	+ 500.0%
Pending Sales	0	0	0.0%	3	6	+ 100.0%
Closed Sales	0	0	0.0%	4	6	+ 50.0%
Days on Market Until Sale	—	—	—	32	15	- 53.1%
Median Sales Price*	—	—	—	\$155,625	<b>\$185,500</b>	+ 19.2%
Average Sales Price*	—	—	—	\$162,188	<b>\$192,650</b>	+ 18.8%
Percent of List Price Received*	—	—	—	100.9%	<b>103.2%</b>	+ 2.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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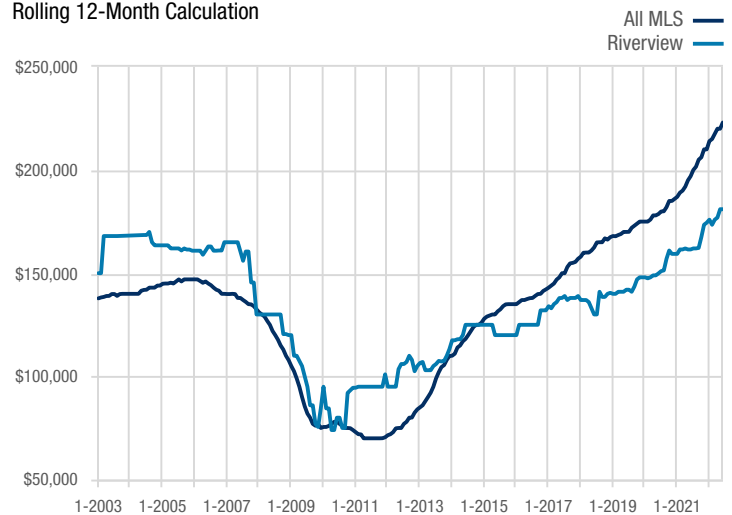
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2022

A Research Tool Provided by Realcomp



## Rockwood

Wayne County

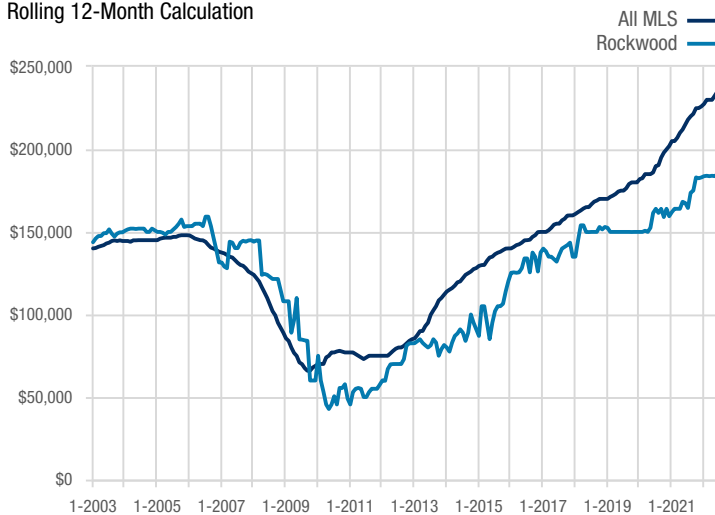
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	5	7	+ 40.0%	21	20	- 4.8%
Pending Sales	4	2	- 50.0%	17	11	- 35.3%
Closed Sales	4	1	- 75.0%	13	10	- 23.1%
Days on Market Until Sale	25	6	- 76.0%	26	22	- 15.4%
Median Sales Price*	\$176,250	\$300,000	+ 70.2%	\$176,000	\$194,500	+ 10.5%
Average Sales Price*	\$174,150	\$300,000	+ 72.3%	\$200,469	\$215,570	+ 7.5%
Percent of List Price Received*	106.5%	100.0%	- 6.1%	100.2%	98.3%	- 1.9%
Inventory of Homes for Sale	9	11	+ 22.2%	—	—	—
Months Supply of Inventory	2.3	3.8	+ 65.2%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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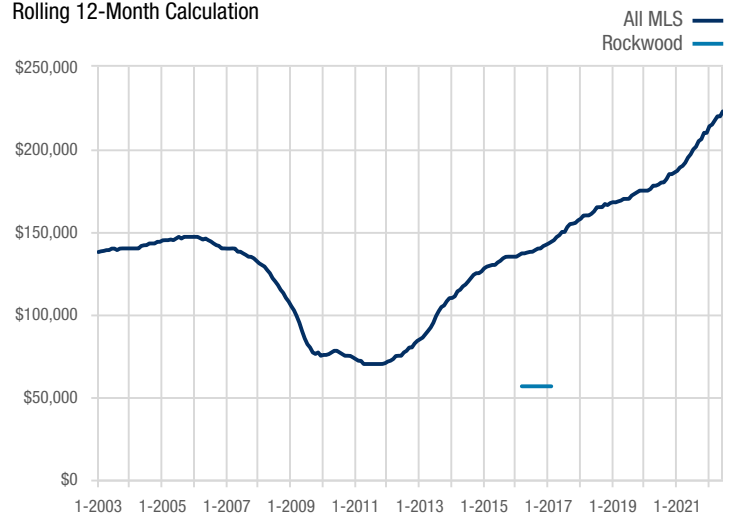
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2022

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## Romulus

Wayne County

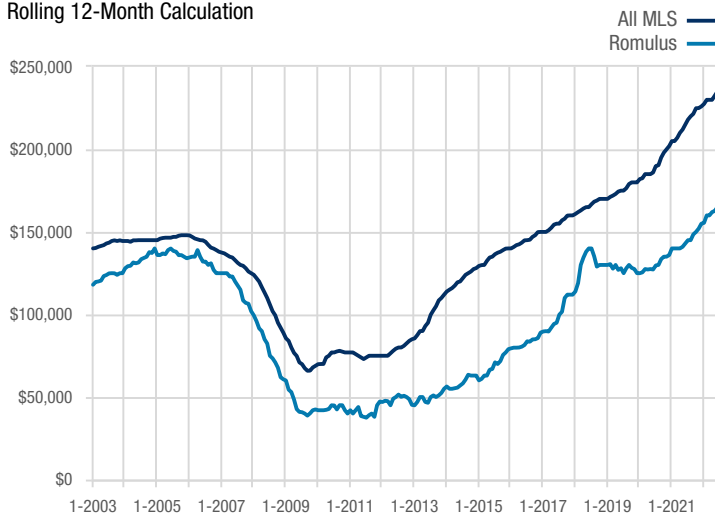
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	27	36	+ 33.3%	149	156	+ 4.7%
Pending Sales	29	27	- 6.9%	135	129	- 4.4%
Closed Sales	25	16	- 36.0%	138	116	- 15.9%
Days on Market Until Sale	17	30	+ 76.5%	23	24	+ 4.3%
Median Sales Price*	\$150,000	<b>\$184,550</b>	+ 23.0%	\$144,000	<b>\$164,750</b>	+ 14.4%
Average Sales Price*	\$156,867	<b>\$185,138</b>	+ 18.0%	\$155,234	<b>\$181,099</b>	+ 16.7%
Percent of List Price Received*	102.4%	<b>99.9%</b>	- 2.4%	100.3%	<b>100.5%</b>	+ 0.2%
Inventory of Homes for Sale	26	43	+ 65.4%	—	—	—
Months Supply of Inventory	1.1	2.0	+ 81.8%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	1	—	11	10	- 9.1%
Pending Sales	0	1	—	4	10	+ 150.0%
Closed Sales	1	0	- 100.0%	3	9	+ 200.0%
Days on Market Until Sale	63	—	—	28	11	- 60.7%
Median Sales Price*	\$242,294	—	—	\$170,000	<b>\$247,000</b>	+ 45.3%
Average Sales Price*	\$242,294	—	—	\$191,431	<b>\$218,708</b>	+ 14.2%
Percent of List Price Received*	103.1%	—	—	99.7%	<b>102.7%</b>	+ 3.0%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	4.2	0.5	- 88.1%	—	—	—

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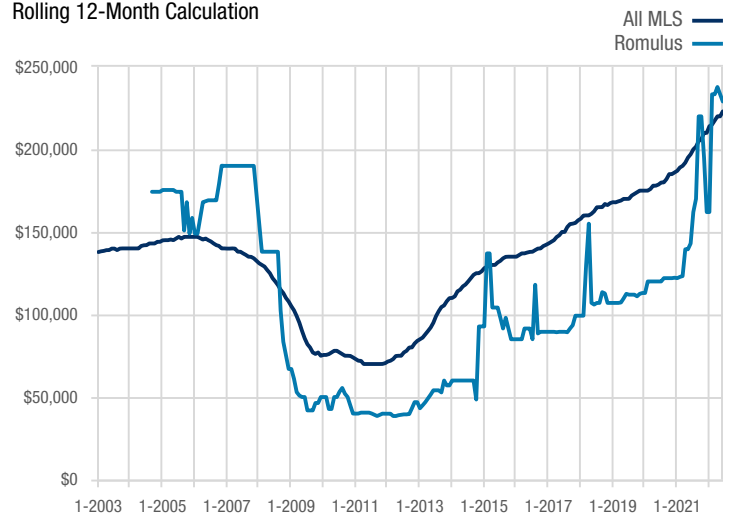
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2022

A Research Tool Provided by Realcomp



## Southgate

Wayne County

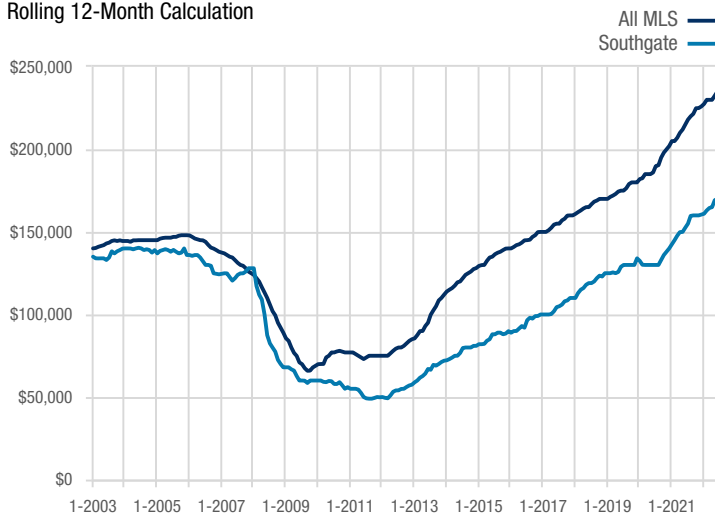
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	49	50	+ 2.0%	239	200	- 16.3%
Pending Sales	44	40	- 9.1%	222	175	- 21.2%
Closed Sales	51	34	- 33.3%	203	162	- 20.2%
Days on Market Until Sale	6	9	+ 50.0%	13	14	+ 7.7%
Median Sales Price*	\$167,000	<b>\$193,500</b>	+ 15.9%	\$159,000	<b>\$175,500</b>	+ 10.4%
Average Sales Price*	\$177,061	<b>\$196,466</b>	+ 11.0%	\$166,846	<b>\$185,958</b>	+ 11.5%
Percent of List Price Received*	105.0%	<b>105.3%</b>	+ 0.3%	102.6%	<b>103.9%</b>	+ 1.3%
Inventory of Homes for Sale	25	29	+ 16.0%	—	—	—
Months Supply of Inventory	0.7	0.9	+ 28.6%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	4	4	0.0%	15	23	+ 53.3%
Pending Sales	4	3	- 25.0%	19	20	+ 5.3%
Closed Sales	3	5	+ 66.7%	16	18	+ 12.5%
Days on Market Until Sale	5	6	+ 20.0%	18	22	+ 22.2%
Median Sales Price*	\$124,300	<b>\$145,000</b>	+ 16.7%	\$119,500	<b>\$113,000</b>	- 5.4%
Average Sales Price*	\$149,767	<b>\$135,200</b>	- 9.7%	\$129,725	<b>\$121,883</b>	- 6.0%
Percent of List Price Received*	102.0%	<b>103.9%</b>	+ 1.9%	100.5%	<b>99.7%</b>	- 0.8%
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

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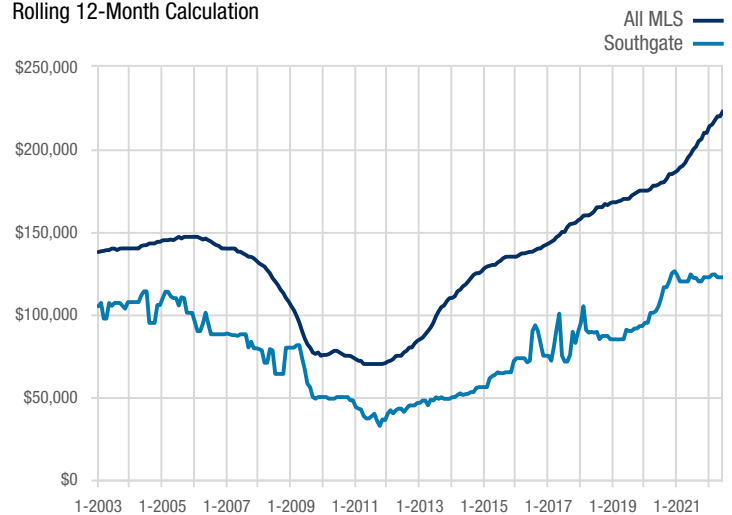
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2022

A Research Tool Provided by Realcomp



## Taylor Wayne County

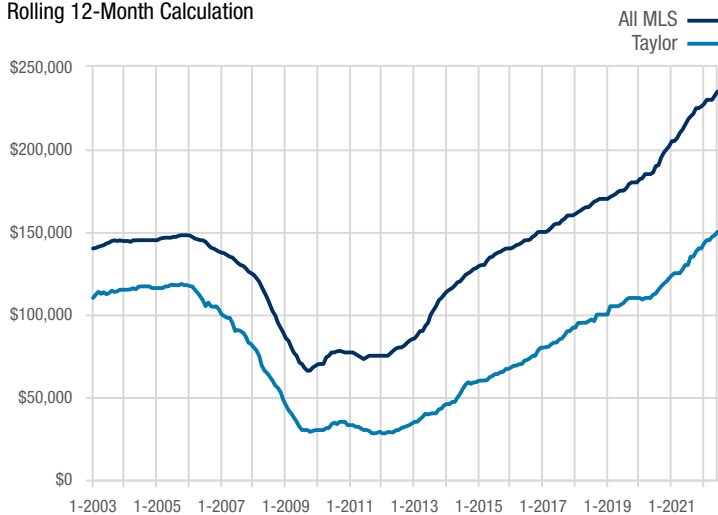
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	100	92	- 8.0%	412	438	+ 6.3%
Pending Sales	79	81	+ 2.5%	370	403	+ 8.9%
Closed Sales	69	56	- 18.8%	329	335	+ 1.8%
Days on Market Until Sale	13	18	+ 38.5%	22	24	+ 9.1%
Median Sales Price*	\$150,000	<b>\$174,670</b>	+ 16.4%	\$130,000	<b>\$154,000</b>	+ 18.5%
Average Sales Price*	\$159,634	<b>\$197,674</b>	+ 23.8%	\$139,351	<b>\$170,870</b>	+ 22.6%
Percent of List Price Received*	104.1%	<b>105.0%</b>	+ 0.9%	101.9%	<b>101.6%</b>	- 0.3%
Inventory of Homes for Sale	81	73	- 9.9%	—	—	—
Months Supply of Inventory	1.2	1.1	- 8.3%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	10	8	- 20.0%	32	41	+ 28.1%
Pending Sales	9	6	- 33.3%	29	37	+ 27.6%
Closed Sales	6	4	- 33.3%	32	40	+ 25.0%
Days on Market Until Sale	9	28	+ 211.1%	44	28	- 36.4%
Median Sales Price*	\$164,000	<b>\$140,000</b>	- 14.6%	\$114,500	<b>\$85,000</b>	- 25.8%
Average Sales Price*	\$137,417	<b>\$145,750</b>	+ 6.1%	\$143,843	<b>\$129,917</b>	- 9.7%
Percent of List Price Received*	102.6%	<b>102.2%</b>	- 0.4%	99.2%	<b>99.8%</b>	+ 0.6%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	0.6	1.0	+ 66.7%	—	—	—

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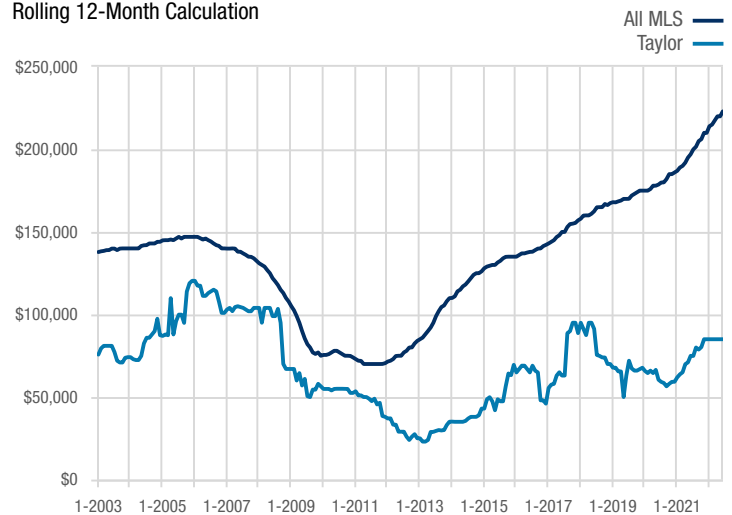
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2022

A Research Tool Provided by Realcomp



## Trenton

Wayne County

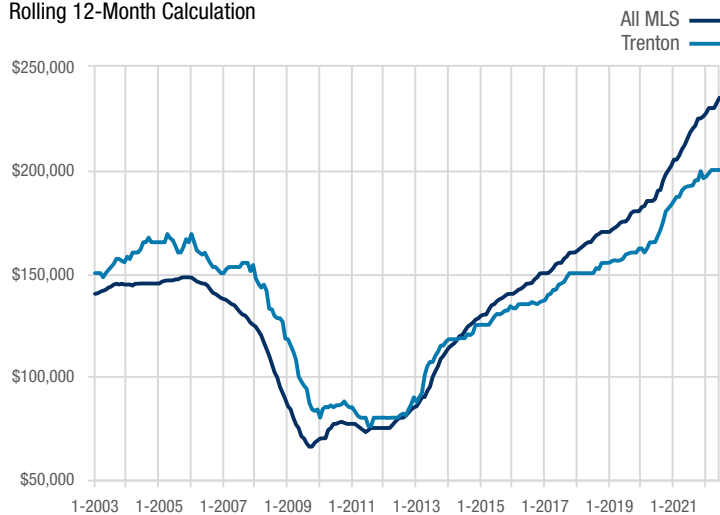
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	32	28	- 12.5%	122	115	- 5.7%
Pending Sales	22	20	- 9.1%	107	107	0.0%
Closed Sales	24	26	+ 8.3%	103	99	- 3.9%
Days on Market Until Sale	8	14	+ 75.0%	16	15	- 6.3%
Median Sales Price*	\$194,000	<b>\$240,500</b>	+ 24.0%	\$192,000	<b>\$210,000</b>	+ 9.4%
Average Sales Price*	\$201,692	<b>\$250,692</b>	+ 24.3%	\$192,598	<b>\$220,955</b>	+ 14.7%
Percent of List Price Received*	100.8%	<b>103.4%</b>	+ 2.6%	100.5%	<b>102.8%</b>	+ 2.3%
Inventory of Homes for Sale	23	19	- 17.4%	—	—	—
Months Supply of Inventory	1.1	0.9	- 18.2%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	10	7	- 30.0%	32	29	- 9.4%
Pending Sales	9	6	- 33.3%	37	28	- 24.3%
Closed Sales	6	2	- 66.7%	38	24	- 36.8%
Days on Market Until Sale	5	3	- 40.0%	20	23	+ 15.0%
Median Sales Price*	\$175,250	<b>\$167,750</b>	- 4.3%	\$100,250	<b>\$107,500</b>	+ 7.2%
Average Sales Price*	\$158,083	<b>\$167,750</b>	+ 6.1%	\$131,903	<b>\$120,242</b>	- 8.8%
Percent of List Price Received*	101.5%	<b>104.8%</b>	+ 3.3%	99.3%	<b>101.3%</b>	+ 2.0%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	0.3	0.6	+ 100.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

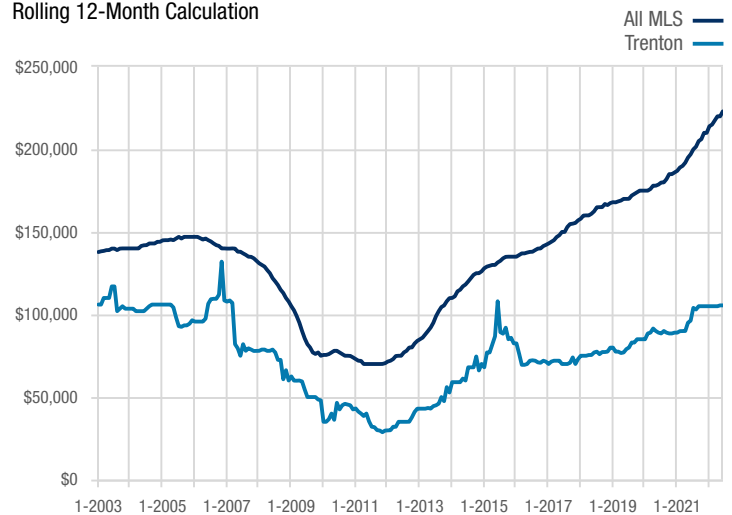
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2022

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## Woodhaven

Wayne County

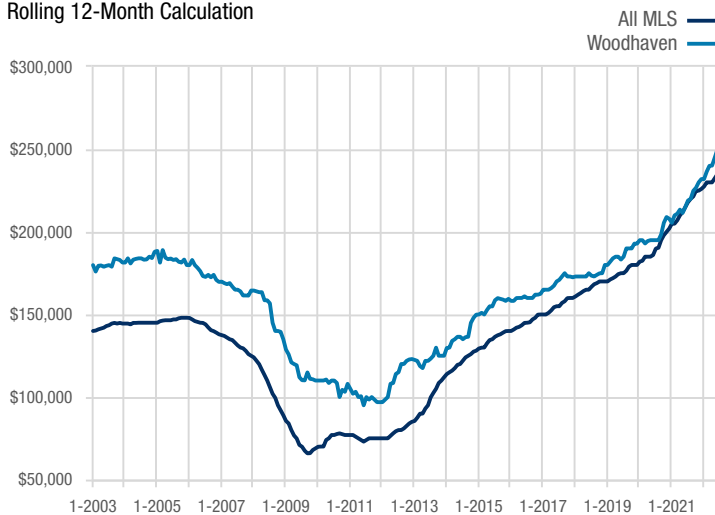
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	29	11	- 62.1%	77	72	- 6.5%
Pending Sales	15	10	- 33.3%	58	62	+ 6.9%
Closed Sales	11	15	+ 36.4%	46	62	+ 34.8%
Days on Market Until Sale	7	7	0.0%	10	10	0.0%
Median Sales Price*	\$231,000	<b>\$270,000</b>	+ 16.9%	\$221,250	<b>\$250,500</b>	+ 13.2%
Average Sales Price*	\$234,773	<b>\$281,933</b>	+ 20.1%	\$227,337	<b>\$267,130</b>	+ 17.5%
Percent of List Price Received*	102.6%	<b>105.4%</b>	+ 2.7%	102.4%	<b>104.1%</b>	+ 1.7%
Inventory of Homes for Sale	17	9	- 47.1%	—	—	—
Months Supply of Inventory	1.6	0.8	- 50.0%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	5	8	+ 60.0%	32	27	- 15.6%
Pending Sales	4	8	+ 100.0%	28	34	+ 21.4%
Closed Sales	7	5	- 28.6%	29	25	- 13.8%
Days on Market Until Sale	6	8	+ 33.3%	21	11	- 47.6%
Median Sales Price*	\$190,000	<b>\$180,000</b>	- 5.3%	\$150,000	<b>\$180,000</b>	+ 20.0%
Average Sales Price*	\$184,629	<b>\$196,446</b>	+ 6.4%	\$165,208	<b>\$194,341</b>	+ 17.6%
Percent of List Price Received*	103.6%	<b>103.8%</b>	+ 0.2%	100.6%	<b>104.5%</b>	+ 3.9%
Inventory of Homes for Sale	10	10	0.0%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

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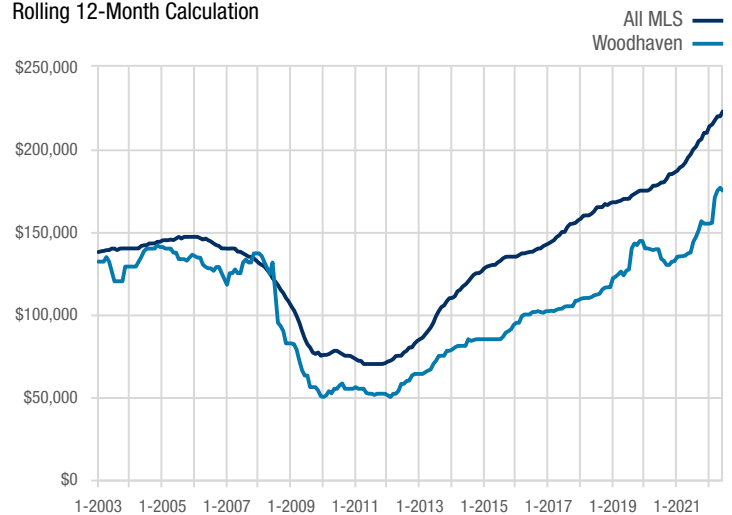
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2022

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## Wyandotte

Wayne County

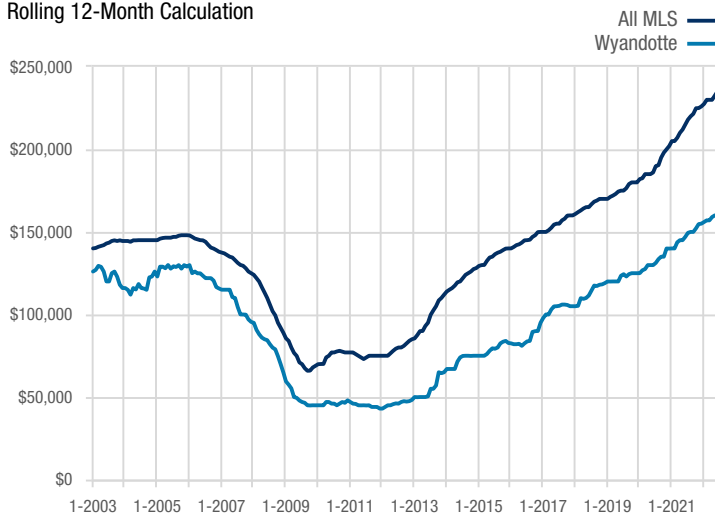
Residential Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	46	41	- 10.9%	224	180	- 19.6%
Pending Sales	34	32	- 5.9%	203	163	- 19.7%
Closed Sales	45	27	- 40.0%	198	147	- 25.8%
Days on Market Until Sale	40	14	- 65.0%	28	16	- 42.9%
Median Sales Price*	\$155,000	\$170,000	+ 9.7%	\$150,500	\$165,000	+ 9.6%
Average Sales Price*	\$166,364	\$187,115	+ 12.5%	\$159,357	\$176,373	+ 10.7%
Percent of List Price Received*	102.9%	103.8%	+ 0.9%	100.9%	103.1%	+ 2.2%
Inventory of Homes for Sale	35	23	- 34.3%	—	—	—
Months Supply of Inventory	1.1	0.8	- 27.3%	—	—	—

Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	5	3	- 40.0%	12	14	+ 16.7%
Pending Sales	3	1	- 66.7%	10	11	+ 10.0%
Closed Sales	1	2	+ 100.0%	8	9	+ 12.5%
Days on Market Until Sale	2	15	+ 650.0%	38	23	- 39.5%
Median Sales Price*	\$193,000	\$226,500	+ 17.4%	\$161,000	\$228,000	+ 41.6%
Average Sales Price*	\$193,000	\$226,500	+ 17.4%	\$160,000	\$295,333	+ 84.6%
Percent of List Price Received*	99.0%	99.2%	+ 0.2%	97.8%	101.8%	+ 4.1%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

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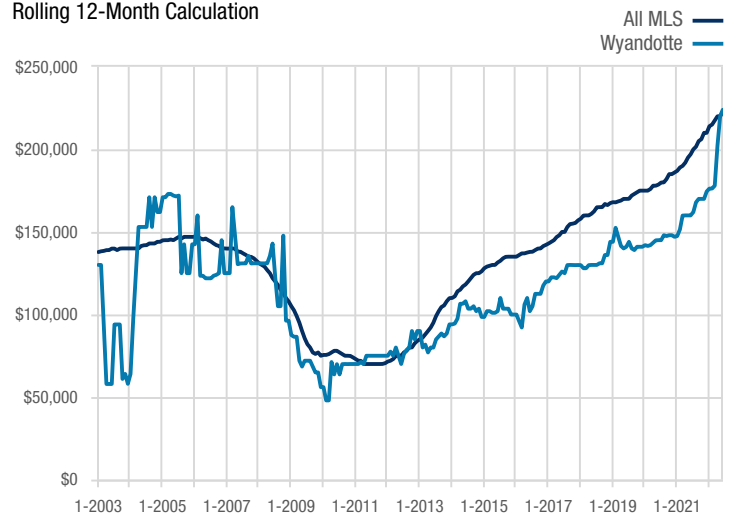
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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